

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | COMET RESOURCES LIMITED |
| ABN | 88 060 628 202 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | Robert (Roj) Jones |
| Date of last notice | 28 September 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Bay View Pty Ltd <ROJEX A/C> Director related entity |
| Date of change | 20/10/2017 |
| No. of securities held prior to change | 16,509,953 Ordinary Shares 750,000 Incentive Shares lapsing 24/11/18 900,000 Incentive Options ex @ \$0.001 exp 30/07/21 500,000 Incentive Options ex @ \$0.001 exp 30/07/22 |
| Class | N/A |
| Number acquired | N/A |
| Number disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | N/A |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| No. of securities held after change | 16,509,953 Ordinary Shares 750,000 Incentive Shares lapsing 24/11/18 900,000 Incentive Options ex @ \$0.001 exp 30/07/21 500,000 Incentive Options ex @ \$0.001 exp 30/7/22 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Appointment of new Trustee. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.