



1 August 2013

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Dear Sir/Madam

COMET WITHDRAWS FROM KYRGYZ OPTION AGREEMENT

Comet Resources Limited has carried out due diligence on the tenements involved in the conditional option agreement to acquire 100% of Kyrgyz Gold Pty Ltd and has subsequently withdrawn from the agreement.

Comet will now focus on its tenements at Browns Reef in New South Wales and Canning Basin in Western Australia.

Yours sincerely

A handwritten signature in black ink, appearing to be "AR Cooper", with a long horizontal flourish extending to the right.

AR Cooper
Director