



18 March 2014

The Company Announcements Office  
Australian Stock Exchange Limited  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

**ABN 88 060 628 202**

Unit 2, 23 Belgravia Street  
Belmont, Western Australia 6104

**Telephone: (08) 94757100**

**Facsimile: (08) 92774147**

**email: [comet@cometres.com.au](mailto:comet@cometres.com.au)**

Dear Sir/Madam

### **Sale of Browns Reef Project**

Comet Resources Limited (**CRL**) has entered into an agreement to sell the Browns Reef Project to Crowl Creek Exploration Limited a subsidiary of Kidman Resources Limited for \$500,000 cash. Payment is due within 7 days. This money will be used to advance CRL current projects and fund new project generation and acquisition.

For further information please contact.

Mr. Tony Cooper/Roj Jones  
Comet Resources Limited  
Tel 08.94757100  
Fax 08.92774147  
Email [tony.cooper@cometres.com.au](mailto:tony.cooper@cometres.com.au)  
Web Page [www.cometres.com.au](http://www.cometres.com.au)

*Comet listed on the Australian Stock Exchange in 1994. The Company discovered and studied the Ravensthorpe Nickel Project. In 2001 Comet successfully sold its final equity to BHP Billiton and returned to Comet shareholders \$32 million. Comet has a number of exciting projects that it is currently exploring and advancing. Comet has cash assets of approximately \$2 million, 0.5 million Ferrowest shares and has approximately 83 million shares on issue.*

*The information in the report to which this statement is attached relates to Exploration Results, Mineral Resources or Ore Reserves compiled by Mr. A Cooper, who is a Consultant and director to Comet is also a Member of The Australian Institute of Mining and Metallurgy, with over 20 years experience in the mining industry. Mr. Cooper has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cooper consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*