



5 March 2012

**ABN 88 060 628 202**

Unit 2, 23 Belgravia Street  
Belmont, Western Australia 6104

**Telephone: (08) 94757100**

**Facsimile: (08) 92774147**

**email: [comet@cometres.com.au](mailto:comet@cometres.com.au)**

The Manager  
Announcements  
Company Announcements Office  
ASX Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

**Entitlement Issue - Acceptances**

The non-renounceable pro-rata offer of one (1) share for every four (4) shares held, each at an issue price of \$0.10 plus one (1) free attaching option exercisable at \$0.20 each on or before 31 March 2015 for ever share issued (**Offer**), closed on 29 February 2012.

The Company advises that it has received applications for 3,251,132 shares from shareholders under the Offer.

Arrangements with the underwriter in respect of 15,012,658 shortfall shares are expected to be completed within the next few days.

On behalf of the Board of Comet Resources Limited

A handwritten signature in black ink that reads 'RO Jones'. The signature is written in a cursive, slightly stylized font.

RO Jones  
Chairman