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6 March 2012

The Manager  
Announcements  
Company Announcements Office  
ASX Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

**Entitlement Issue – Deferment of Dispatch Date**

The Company advises that it has received the consent of ASX to defer the dispatch date of the securities offered under the pro-rata entitlement offer by 3 business days to Tuesday 13 March 2012.

On behalf of the Board of Comet Resources Limited

A handwritten signature in black ink that reads 'RO Jones'.

RO Jones  
Chairman