



# **Comet Resources Limited**

**ABN 88 060 628 202**

**and its**

**Controlled Entities**

**Half-Year Financial Report**

**31 December 2012**

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**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

**DIRECTORS' REPORT**

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**Directors**

RO Jones - Chairman

AR Cooper

RN Hill

NJ Featherby

**Company Secretary**

E Czechowski

**Registered Office &  
Principal Place of Business**

Unit 2  
23 Belgravia Street  
BELMONT WA 6104

Telephone: (08) 9475 7100

Facsimile: (08) 9277 4147

Email: [comet@cometres.com.au](mailto:comet@cometres.com.au)

**Share Registry**

Advanced Share Registry Services Pty Ltd  
150 Stirling Highway  
NEDLANDS WA 6009

**Auditor**

Stantons International  
Level 2  
1 Walker Avenue  
WEST PERTH WA 6005

**Stock Exchange Listing**

The Company is listed on the Australian Securities Exchange Limited

Home Exchange: Perth, Western Australia

ASX Codes: CRL & CRLO

**Web Page**

[www.cometres.com.au](http://www.cometres.com.au)

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

**DIRECTORS' REPORT**

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Your Directors submit their report for the half-year ended 31 December 2012.

**Directors**

The names of the Company's Directors in office during the half-year and until the date of their report are set out below. Directors were in office for this entire period unless otherwise stated.

**Robert (Roj) Oswald Jones (Chairman)**

Mr Jones was a founding Director of Comet and has been involved in the management of the Company's growth to date. Mr Jones has in excess of 30 years experience in the mining industry with major resource development companies, worldwide.

Director since 1993, appointed Chairman in 1999.

**Anthony Roy Cooper**

Mr Cooper has been with Comet since 1994. He currently holds the position of technical director. From 1996 to 2002, Mr Cooper was responsible for the geological management of the Ravensthorpe Nickel Project.

Mr Cooper has over 20 years experience in the mining and mineral exploration industries, with particular expertise on gold and base metals.

Director since 2001.

**Roger Hill**

Mr Hill was a founding Director of Comet and a Board member until 1997, rejoining the Board in 2004. Formerly a partner in a Perth law firm, Mr Hill has experience as a Director of public and private companies in a number of industries including resources and manufacturing. Mr Hill currently manages his own business interests.

Director since 2004.

**Nathan Featherby**

Mr Featherby holds a Bachelor of Commerce degree from Curtin University. His working career has been in stockbroking and merchant banking with a focus on small to medium mining and exploration companies.

Director since 2012.

**Company Secretary**

**Edmund Czechowski**

Edmund Czechowski is a Fellow of the Australian Society of Certified Practising Accountants and a Fellow of the Australian Institute of Company Directors. He has significant experience in accounting and secretarial roles within the resource sector.

# COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES

ABN 88 060 628 202

## DIRECTORS' REPORT

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### RESULTS OF OPERATIONS

The net loss of the consolidated entity for the six months to 31 December 2012 is \$385,002 (31 December 2011:\$301,734 loss). The net loss was largely due to expenditure on mineral exploration and research and development.

### REVIEW OF OPERATIONS

During the half-year the consolidated entity carried out its principal activities being:

- Exploration on a number of its wholly owned and managed exploration tenements and continued to identify and evaluate a number of resource assets/projects for acquisition and/or joint venture; and
- Research and development of biotechnology products for use in the oil industry by its wholly owned subsidiary Environmental Oil Solutions Pty Ltd ("EOS").

It is recommended that this half-yearly report be read in conjunction with the 30 June 2012 Annual Report and any public announcements made by the Company during the half year.

In accordance with the continuous disclosure requirements, readers are referred to the announcements lodged with the Australian Securities Exchange regarding exploration and other activities of the consolidated entity.

### SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the consolidated entity.

### EVENTS SUBSEQUENT TO BALANCE DATE

There have been no matters or circumstances that have arisen since 31 December 2012 that has significantly affected or may significantly affect:

- (a) the economic entity's operations in future years; or
- (b) the results of those operations in future years; or
- (c) the economic entity's state of affairs in future years.

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act is set out on page 13.

Signed in accordance with a resolution of the Directors.



.....  
**RO Jones**  
Director

Perth, 25 February 2013

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

		<b>Consolidated</b>	
		<b>Half-year ended 31 Dec 12</b>	<b>Half-year ended 31 Dec 11</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>
Administration expenses		(213,235)	(208,887)
Exploration expenses		(285,465)	(148,796)
<b>Operating result</b>		<b>(498,700)</b>	<b>(357,683)</b>
<b>Earnings before interest and taxes and depreciation</b>		<b>(498,700)</b>	<b>(357,683)</b>
Depreciation		(2,390)	(1,832)
<b>Earnings before interest and taxes</b>		<b>(501,090)</b>	<b>(359,515)</b>
Net financial income	2(a)	51,801	57,781
<b>Loss before taxes</b>		<b>(449,289)</b>	<b>(301,734)</b>
Income tax (R & D tax refund)		64,287	-
<b>Net loss for the period</b>		<b>(385,002)</b>	<b>(301,734)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>		-	-
<b>Items that may be reclassified subsequently to profit or loss</b>			
Net unrealised fair value loss on available-for-sale financial assets		-	(12,232)
<b>Total comprehensive loss for the period</b>		<b>(385,002)</b>	<b>(313,966)</b>
<b>Net loss attributable to the parent entity</b>		<b>(385,002)</b>	<b>(313,966)</b>
<b>Total comprehensive loss attributable to the members of the parent entity</b>		<b>(385,002)</b>	<b>(313,966)</b>
Basic loss per share (cents)		(0.47)	(0.41)
Diluted loss per share (cents)		(0.47)	(0.41)

*The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying condensed notes.*

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES****ABN 88 060 628 202****CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2012**

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<b>Consolidated</b>			
	<b>Note</b>	<b>As at 31 Dec 12 \$</b>	<b>As at 30 June 12 \$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,061,233	2,464,541
Trade and other receivables		85,137	25,797
Available-for-sale financial assets		11,068	20,970
<b>TOTAL CURRENT ASSETS</b>		<u>2,157,438</u>	<u>2,511,308</u>
<b>NON-CURRENT ASSETS</b>			
Other financial assets		50,940	50,940
Plant and equipment		3,628	6,017
<b>TOTAL NON-CURRENT ASSETS</b>		<u>54,568</u>	<u>56,957</u>
<b>TOTAL ASSETS</b>		<u>2,212,006</u>	<u>2,568,265</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		22,609	53,874
<b>TOTAL CURRENT LIABILITIES</b>		<u>22,609</u>	<u>53,874</u>
<b>TOTAL LIABILITIES</b>		<u>22,609</u>	<u>53,874</u>
<b>NET ASSETS</b>		<u>2,189,397</u>	<u>2,514,391</u>
<b>EQUITY</b>			
Issued capital	8	5,796,191	5,736,183
Reserves	9	606,493	606,493
Accumulated losses		(4,213,287)	(3,828,285)
<b>TOTAL EQUITY</b>		<u>2,189,397</u>	<u>2,514,391</u>

*The consolidated statement of financial position should be read in conjunction with the accompanying condensed notes.*

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES****ABN 88 060 628 202****CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

		<b>Consolidated</b>	
		<b>Half-year ended 31 Dec 12 \$</b>	<b>Half-year ended 31 Dec 11 \$</b>
	<b>Note</b>		
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees		(517,363)	(344,427)
Receipt of R & D tax refund		64,287	-
Interest received		54,760	57,566
<b>Net cash flows used in operating activities</b>		<b>(398,316)</b>	<b>(286,861)</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of listed securities		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Capital raising costs		(4,992)	(18,671)
<b>Net cash flows used in financing activities</b>		<b>(4,992)</b>	<b>(18,671)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(403,308)</b>	<b>(305,532)</b>
<b>Cash and cash equivalents at beginning of period</b>		<b>2,464,541</b>	<b>2,193,905</b>
<b>Cash and cash equivalents at end of period</b>	<b>3</b>	<b>2,061,233</b>	<b>1,888,373</b>

*The consolidated statement of cash flows should be read in conjunction with the accompanying condensed notes.*

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES****ABN 88 060 628 202****CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

	<b>Issued Capital \$</b>	<b>Accumulated Losses \$</b>	<b>Other Reserves \$</b>	<b>TOTAL \$</b>
<b>As at 1 July 2011</b>	<u>4,988,265</u>	<u>(3,303,134)</u>	<u>618,726</u>	<u>2,303,857</u>
Net loss for the period	-	(301,374)	-	(301,734)
Other comprehensive loss for the period	-	-	(12,233)	(12,233)
Total comprehensive loss for the period	-	(301,734)	(12,233)	(313,967)
Capital Raising Costs	(18,671)	-	-	(18,671)
<b>As at 31 December 2011</b>	<u>4,969,594</u>	<u>(3,604,868)</u>	<u>606,493</u>	<u>1,971,219</u>
<b>As at 1 July 2012</b>	<u>5,736,183</u>	<u>(3,828,285)</u>	<u>606,493</u>	<u>2,514,391</u>
Net loss for the period	-	(385,002)	-	(385,002)
Total comprehensive loss for the period	-	(385,002)	-	(385,002)
Shares issued	65,000	-	-	65,000
Capital raising costs	(4,992)	-	-	(4,992)
<b>As at 31 December 2012</b>	<u>5,796,191</u>	<u>(4,213,287)</u>	<u>606,493</u>	<u>2,189,397</u>

*The consolidated statement of changes in equity should be read in conjunction with the accompanying condensed notes.*

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

**CONDENSED NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

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**Note 1: Basis of Preparation of the Half-Year Financial Report**

This financial report is a general purpose condensed financial report for the half-year ended 31 December 2012 which has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

It is recommended that the half-year financial statements be read in conjunction with the annual financial report for the year ended 30 June 2012 and considered with any public announcements made by Comet Resources Limited during the half-year ended 31 December 2012 in accordance with continuous disclosure obligations of the *ASX Listing Rules*.

The half-year financial statements do not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The half-year financial statements have been prepared on the basis of accrual accounting and historical costs, modified where applicable by the measurements at fair value of selected individual assets and financial liabilities.

**Going Concern Basis**

The half-year financial statements have been prepared on the going concern basis, which contemplate continuity of normal business activities and realization of assets and settlement of liabilities in the ordinary course of business. The going concern of the Group is dependent upon it maintaining sufficient funds for its operations and commitments. The Directors continue to monitor the ongoing funding requirements of the Group. The Directors are confident that sufficient funding can be secured if required to enable the Group to continue as a going concern and as such are of the opinion that the financial statements have been appropriately prepared on a going concern basis.

**Changes in Accounting Policies**

New Accounting Policies Adopted Effective 1 July 2012:

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:

- Amendments to AASB 1, 5, 7, 101, 112, 120, 121, 132, 133 and 134 as a consequence of AASB 2011-9 'Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income'

The adoption of all the new and revised Standards and Interpretations has not resulted in any changes to the Group's accounting policies and has no effect on the amounts reported for the current or prior half-years. However, the application of AASB 2011-9 has resulted in changes to the Group's presentation of, or disclosure in, its half-year financial statements.

AASB 2011-9 introduces new terminology for the statement of comprehensive income and income statement. Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit or loss and other comprehensive income and the income statement is renamed as a statement of profit or loss. The amendments to AASB 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements. However, the amendments to AASB 101 require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES****ABN 88 060 628 202****CONDENSED NOTES TO THE FINANCIAL STATEMENTS****FOR THE HALF-YEAR ENDED 31 DECEMBER 2012****Changes in Accounting Policies (cont'd)**

reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The amendments have been applied retrospectively, and hence the presentation of items of other comprehensive income has been modified to reflect the changes. Other than the above mentioned presentation changes, the application of the amendments to AASB 101 does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

	<b>Consolidated</b>	
	<b>31 Dec 12</b>	<b>31 Dec 11</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Loss from Ordinary Activities</b>		
<b>(a) Net Financial Income</b>		
Interest received – other entities	51,801	57,781
Profit on sale of listed securities	-	-
<b>Total Revenue</b>	<b>51,801</b>	<b>57,781</b>

	<b>Consolidated</b>	
<b>Note 3: Cash and cash equivalents</b>	<b>31 Dec 12</b>	<b>30 Jun 12</b>
	<b>\$</b>	<b>\$</b>
Cash	18,316	30,089
Bank bills and short term deposits maturing within 60 days	2,042,917	2,434,452
	<b>2,061,233</b>	<b>2,464,541</b>

**Reconciliation of cash and cash equivalents**

Cash at the end of the financial period as shown in the Statement of Cash Flows is reconciled to items in the Statement of Financial Position as follows:

Cash and cash equivalents	<b>2,061,233</b>	<b>2,464,541</b>
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**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES****ABN 88 060 628 202****CONDENSED NOTES TO THE FINANCIAL STATEMENTS****FOR THE HALF-YEAR ENDED 31 DECEMBER 2012****Note 4: Segment Reporting**

The economic entity operates entirely in Australia and predominantly in the field of mineral exploration and bio-technology.

<b>31 December 2012</b>	<b>Bio-Tech \$</b>	<b>Exploration \$</b>	<b>Unallocated \$</b>	<b>Total \$</b>
Revenue	-	-	51,801	51,801
Expenses	(84,177)	(285,465)	(131,448)	(501,090)
Segment results	(84,177)	(285,465)	(79,647)	(449,289)

<b>31 December 2011</b>	<b>Bio-Tech \$</b>	<b>Exploration \$</b>	<b>Unallocated \$</b>	<b>Total \$</b>
Revenue	-	-	57,781	57,781
Expenses	(73,232)	(148,796)	(137,487)	(359,515)
Segment results	(73,232)	(148,796)	(79,706)	(301,734)

From 1 July 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the Group's chief operating decision maker which, for the Group, is the Board of Directors. In this regard, such information is provided using similar measures to those used in preparing the statement of comprehensive income and statement of financial position.

**Note 5: Earnings per share**

	<b>2012 Number</b>	<b>2011 Number</b>
Weighted average number of ordinary shares used in the calculation of basic earnings per share	82,178,805	73,055,187

	<b>2012 Number</b>	<b>2011 Number</b>
Weighted average number of ordinary shares used in the calculation of diluted earnings per share	82,178,805	73,055,187

**Note 6: Contingent Liabilities and Contingent Assets**

The economic entity does not have any contingent assets or liabilities outstanding at 31 December 2012.

**Note 7: Dividends**

There are no dividends paid or payable during the half-year.

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

**CONDENSED NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2012**

**Note 8: Issued Capital**

	<b>31 Dec 12 No.</b>	<b>30 June 12 No.</b>	<b>31 Dec 12 \$</b>	<b>30 June 12 \$</b>
<b>(a) Share Capital</b>				
Issued share capital	83,003,370	81,406,319	5,796,191	5,736,183
<b>(b) Share movements during the period</b>				
Balance brought forward	81,406,319	73,055,187	5,736,183	4,988,265
Capital raising costs	-	-	(4,992)	(87,195)
Issued	1,597,051	8,351,132	65,000	835,113
<b>At the end of the period</b>	<b>83,003,370</b>	<b>81,406,319</b>	<b>5,796,191</b>	<b>5,736,183</b>

During the period the Company issued 1,597,051 (2012: Nil) fully paid ordinary shares at 4.07 cents each to Directors in settlement of consulting and directors' fees.

**Note 9: Reserves**

	<b>Fair Value</b>	<b>Share Based Payments</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>As at 1 July 2011</b>	12,233	606,493	618,726
Net unrealised fair value loss on available-for-sale financial assets	(12,233)	-	(12,233)
Transfer of fair value reserve to income on disposal of investments	-	-	-
<b>As at 31 December 2011</b>	<b>-</b>	<b>606,493</b>	<b>606,493</b>

	<b>Fair Value</b>	<b>Share Based Payments</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>As at 1 July 2012</b>	-	606,493	606,493
Net unrealised fair value loss on available-for-sale financial assets	-	-	-
Transfer of fair value reserve to income on disposal of investments	-	-	-
<b>As at 31 December 2012</b>	<b>-</b>	<b>606,493</b>	<b>606,493</b>

**COMET RESOURCES LIMITED AND ITS CONTROLLED ENTITIES**

**ABN 88 060 628 202**

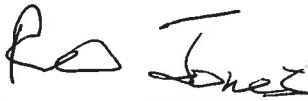
**DIRECTORS' DECLARATION**

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The Directors of Comet Resources Limited declare that:

- (a) the financial statements and notes, set out on pages 4 to 11 are in accordance with the Corporations Act 2001:
  - give a true and fair view of the financial position as at 31 December 2012 and of the performance for the half-year ended 31 December 2012 of the economic entity; and
  - comply with Accounting Standards and the Corporations Regulations 2001;
- (b) in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



.....  
**RO Jones**  
Director

Perth, 25 February 2013

25 February 2013

The Directors  
Comet Resources Limited  
Unit 2  
23 Belgravia Street  
Belmont WA 6104

Dear Sirs

**RE: COMET RESOURCES LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Comet Resources Limited.

As Audit Director for the review of the financial statements of Comet Resources Limited for the period ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LIMITED**  
**(Trading as Stantons International)**  
**(An Authorised Audit Company)**



**Martin Michalik**  
Director

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF  
COMET RESOURCES LIMITED**

**Report on the Half-Year Financial Report**

We have reviewed the accompanying half-year financial report of Comet Resources Limited, which comprises the condensed statement of financial position as at 31 December 2012, the condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity, and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration for Comet Resources Limited (the consolidated entity). The consolidated entity comprises both Comet Resources Limited (the Company) and the entities it controlled during the half year.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of Comet Resources Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Comet Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Whilst we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by the directors or management.

*Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, has been provided to the directors of Comet Resources Limited on 25 February 2013.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Comet Resources Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standards AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD**  
**(Trading as Stantons International)**  
**(An Authorised Audit Company)**

*Stantons International Audit & Consulting Pty Ltd*



**Martin Michalik**  
**Director**

West Perth, Western Australia  
25 February 2013